

# 2025 FINANCIAL PLAN

Portage  la Prairie

*City of Possibilities*



# Your Municipal Property Taxes At A Glance

- The City has been able to fund the increases to the 2025 operating budget with a 4% increase in tax revenue.
  - Due to 2025 being an assessment year, this will result in a municipal tax increases of:
    - 2.86% to Residential Properties
    - 5.99% to Commercial Properties
- 2025 capital projects will be primarily funded from reserves, government grants and debt financing.





# Homeowners Affordability Tax Credit (HATC)

- Manitoba School Tax Rebate will be discontinued for all properties, except farm properties.
- The Education Property Tax Credit (EPTC) is being replaced by the Homeowners Affordability Tax Credit.



# 2025 Mill Rate

<b>Source</b>	<b>2025</b>	<b>2024</b>	<b>Change</b>
City	19.868	20.995	-5.4%
School Division	12.962	12.377	4.7%
Total Residential:	32.830	33.372	-1.6%
Provincial Education Support Levy	7.117	8.128	-12.4%
Total Commercial:	39.947	41.500	-3.7%



# Tax Impact Examples

These examples are inclusive of the Provincial Education Tax Credits:

- \$272,000 Residential Property
- \$560,000 Commercial Property

<i>Tax Type</i>	<i>Amount</i>
Municipal	2,430
School Division	1,585
Less: HATC	- 1,500
Total:	<u>2,515</u>

<i>Tax Type</i>	<i>Amount</i>
Municipal	7,232
School Division	4,718
Ed. Support Levy	2,591
Total:	<u>14,541</u>

*This is a decrease in net taxes of \$194, for properties that qualify for the HATC in 2025, when compared to the same property assessed at \$250,000 in 2024.*

*This is a increase in net taxes of \$1,719, when compared to the same property assessed at \$500,000 in 2024.*

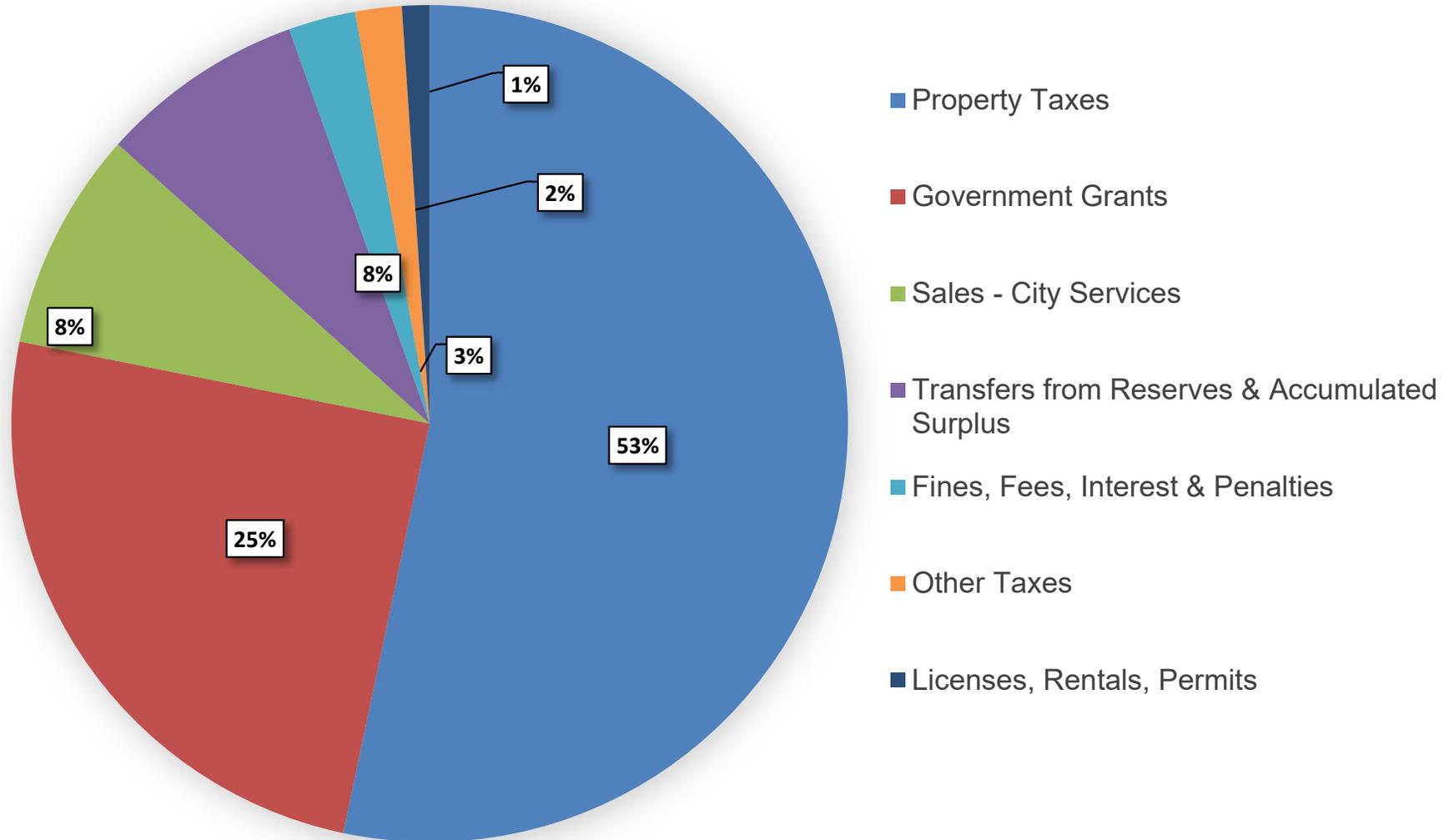


# 2025 General Revenue

<b>Source</b>	<b>Amount</b>
Property Taxes	\$ 14,263,000
Government Grants	6,640,000
Sales - City Services	2,268,000
Transfers from Reserves & Accumulated Surplus	2,121,000
Fines, Fees, Interest & Penalties	695,000
Other Taxes	478,000
Licenses, Rentals, Permits	285,000
Total:	\$ 26,750,000



# 2025 General Revenue

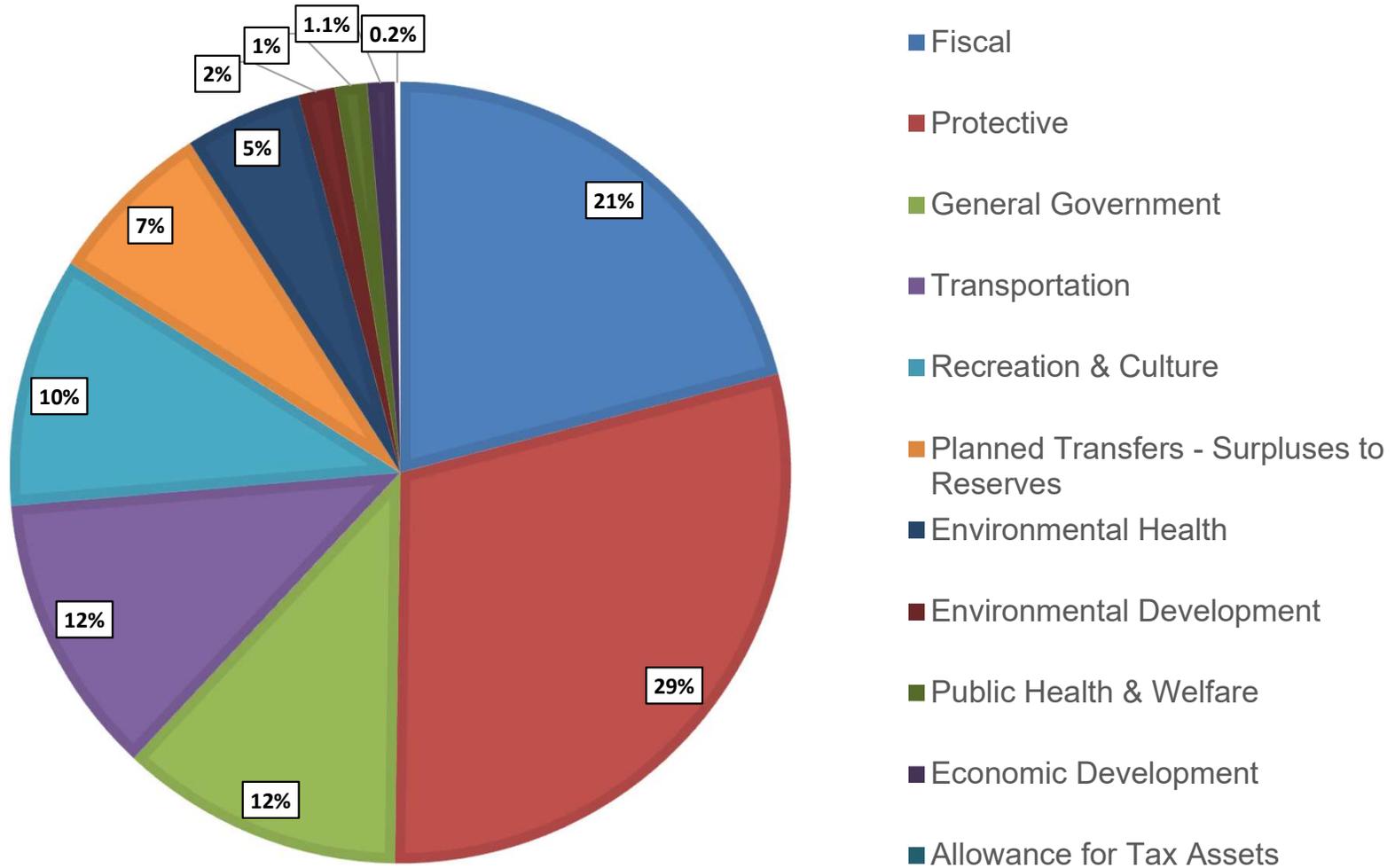


# 2025 General Expenses

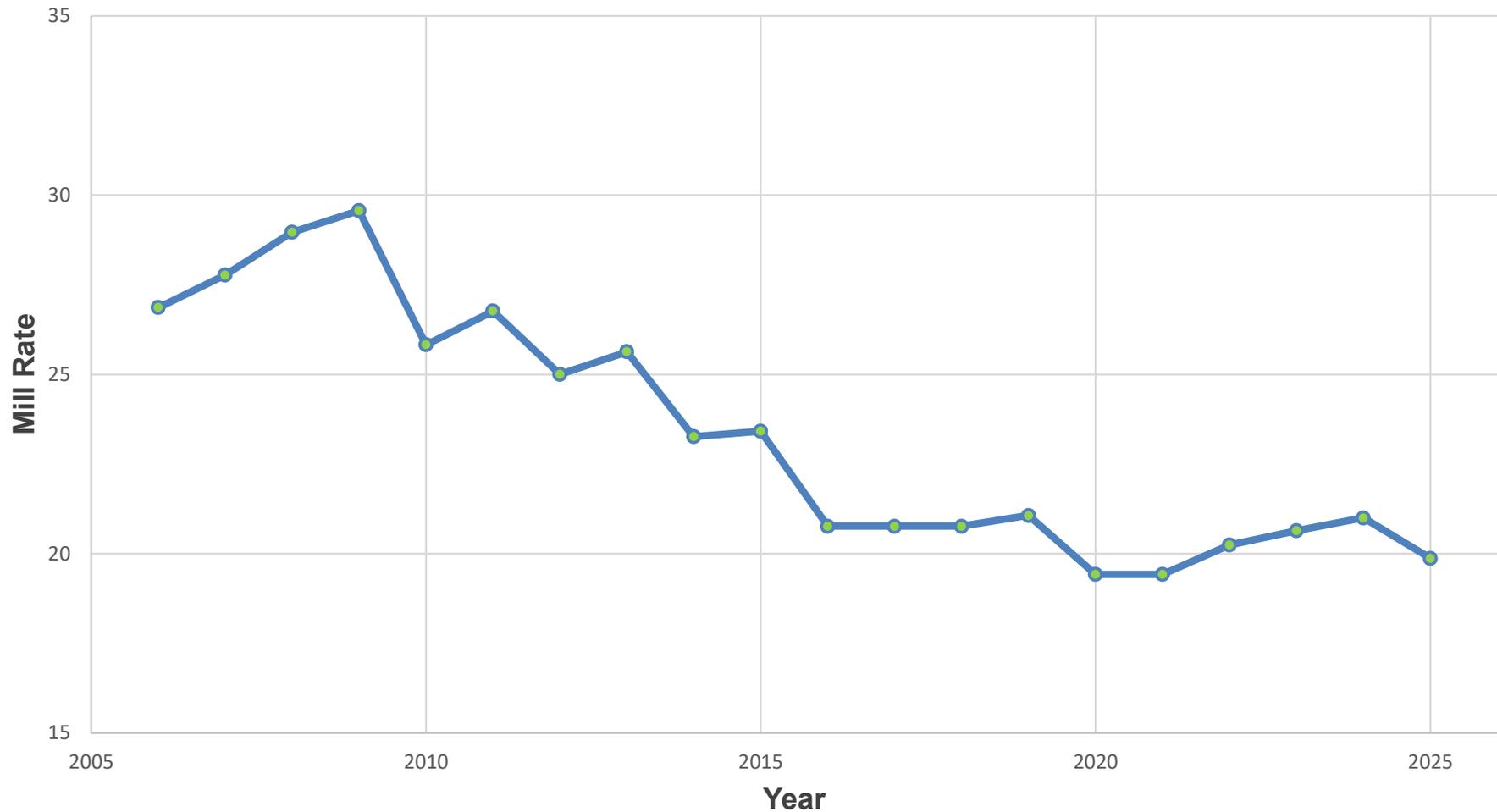
<b>Services</b>	<b>Amount</b>
Fiscal	\$ 5,601,000
Protective	7,834,000
General Government	3,139,000
Transportation	3,126,000
Recreation & Culture	2,772,000
Planned Transfers - Surpluses to Reserves	1,860,000
Environmental Health	1,295,000
Environmental Development	406,000
Public Health & Welfare	353,000
Economic Development	301,000
Subtotal:	\$ 26,687,000
Allowance for Tax Assets	63,000
Total:	\$ 26,750,000



# 2025 General Expenses



# 20 Year Historical Mill Rates

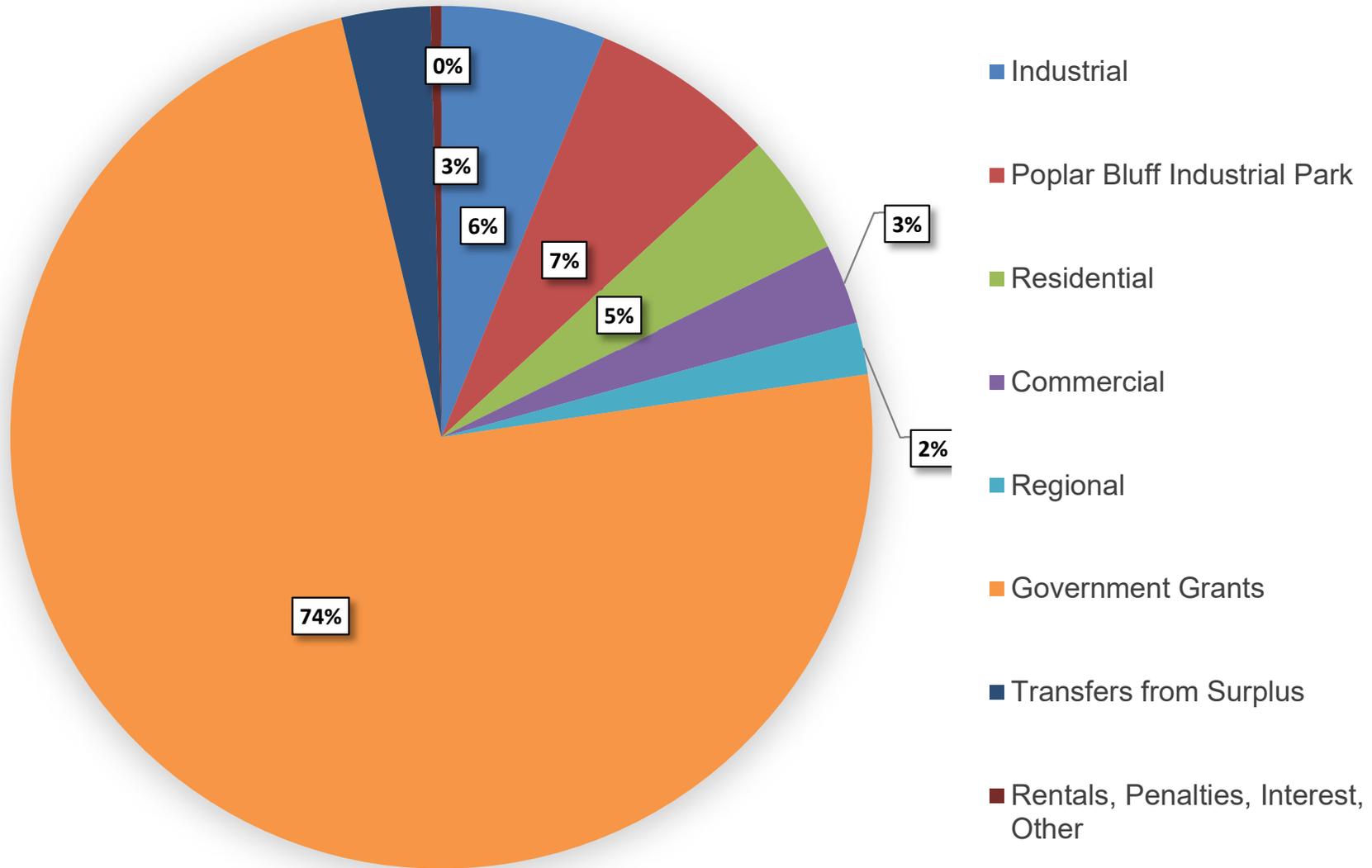


# 2025 Utility Revenue

<b>Source</b>	<b>Amount</b>
Customer Sales:	
Industrial	\$ 3,800,000
Poplar Bluff Industrial Park	4,300,000
Residential	2,800,000
Commercial	1,860,000
Regional	1,200,000
Government Grants	45,340,000
Transfers from Surplus	2,055,000
Rentals, Penalties, Interest, Other	248,000
Total:	\$ 61,603,000



# 2025 Utility Revenue

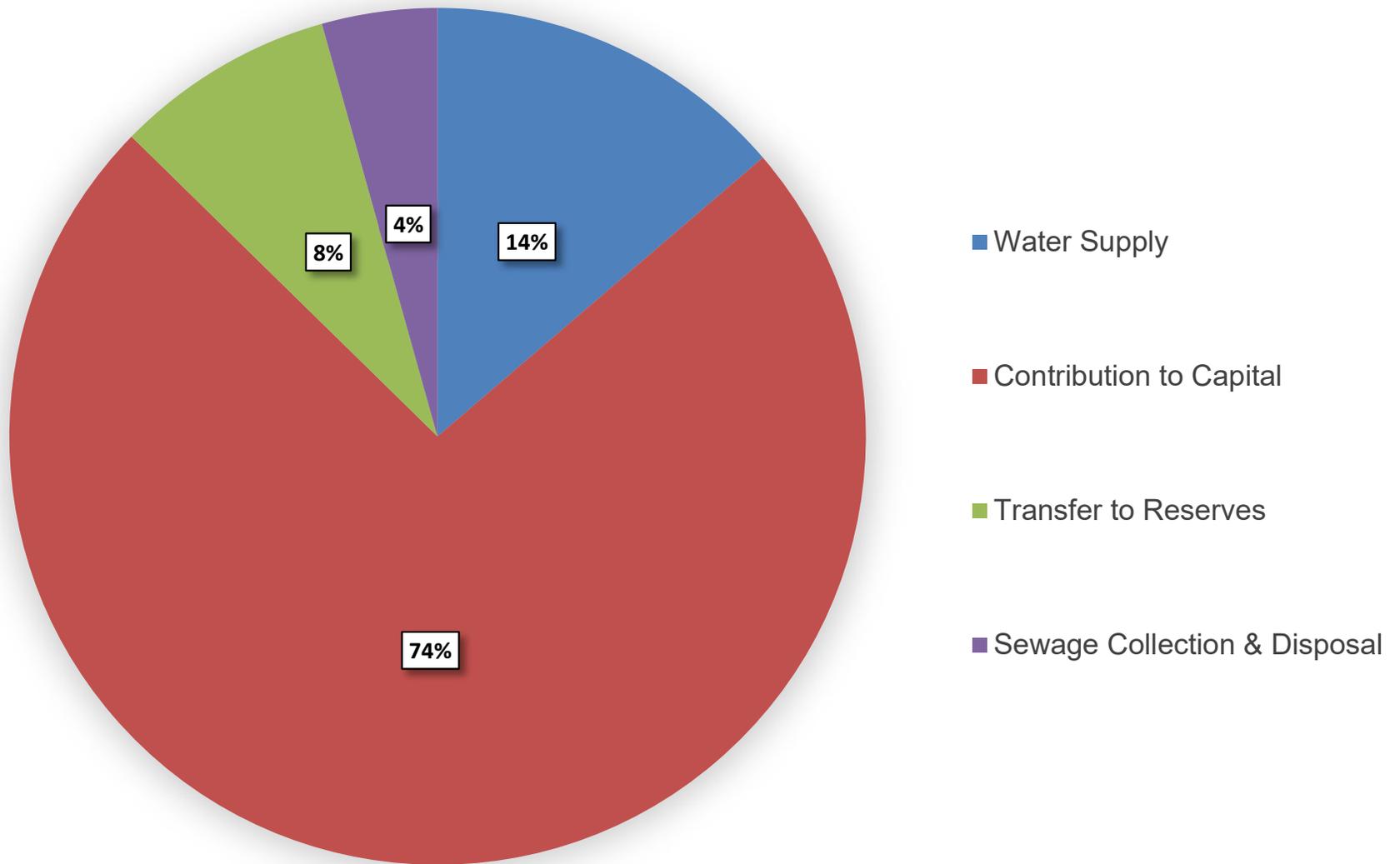


# 2025 Utility Expenses

<b><i>Source</i></b>	<b><i>Amount</i></b>
Water Supply	8,454,000
Contribution to Capital	45,340,000
Transfer to Reserves	5,126,000
Sewage Collection & Disposal	2,683,000
Total:	61,603,000



# 2025 Utility Expenses



# 2025 Capital Projects



\$7 million in general capital projects



\$107 million in utility capital projects



# Capital Projects – General Fund

<i>Item</i>	<i>Amount &gt; \$50K</i>
Gladys Cook Way Construction	\$ 2,000,000
Koko Platz Community Centre	1,121,000
Additional Road Renewals (as per the Strategy for Roadway Infrastructure Investment)	700,000
Saskatchewan Ave West Project	350,000
Fire Hall Renovations & Generator	344,000
Greenspace Initiatives (as per the Greenspace Investment Priority Plan)	310,000
Fire Rescue Apparatus	300,000
City Hall Renovations	221,000
Truck Pool Pick-Up Trucks	210,000
4 Ton Truck	200,000
14th Street LDS & Culvert	178,000
Aquatic Harvester	150,000
One Tonne Dump Truck	140,000
Garrioch Creek Trails	133,000
Wood Stumper	110,000
Community Safety Officer - Vehicle	100,000
RCMP Building Renovations	97,000
Highway "Welcome" Sign	80,000
Bobcat Tractor	80,000
Body Worn Cameras - RCMP	75,000
East End Industrial Park - Asphalt Repairs	50,000
	\$ 6,949,000



# Capital Projects – Utility Fund

<i>Item</i>	<i>Amount &gt; \$50K</i>
Water Treatment Plant Upgrade & Expansion	\$ 98,525,000
Water Pollution Control Facility - Phase 2	3,846,000
East Lime Pond Sludge Removal	1,200,000
PCL Upgrade	644,000
Removal of Biosolids at BVF	425,000
Ozone Cooling System	250,000
Replace GAC Granules in GAC	225,000
Miscellaneous Equipment	210,000
4 Ton Truck	200,000
Relocation of PLC & Electrical at McMillan Liftstation	200,000
SBR Recirc Pump	140,000
Bridge Road Liftstation Generator	95,000
Miscellaneous Pumps	82,000
Miscellaneous Valves	78,000
McMillan Forcemain Repairs	75,000
Pumps	73,000
Replacement Pumps for McKay Reservoir Pumphouse	70,000
Truck Pool Pick Up	65,000
Lime Pumps	65,000
New Grinder for LRAR	60,000
Trash Pump	58,000
Decant Heater Valves	50,000
<b>Total:</b>	<b>\$ 106,636,000</b>



# Roadway Infrastructure Investment

- Implementation of the City's multi-year Strategy for Roadway Infrastructure Investment.
- An additional \$700,000, funded through CCBF is being invested in infrastructure improvements.
- The 2025 plans include work on Crescent Road West from 4<sup>th</sup> Street to 10<sup>th</sup> Street.



# Greenspace Investment Priority Plan

- The City is investing \$310,000 to enhance recreational opportunities and expand greenspaces within or community.
- The 2025 plans include:
  - Repair and replace play structures at McKay Ave Playground
  - Construction of a seasonal washroom and active transportation path at Simplot Central Park.



# Utility Upgrading

- Water Treatment Plant Upgrade & Expansion
  - Increase capacity and improve water quality and reliability, directly supporting economic growth.
- Water Pollution Control Facility Upgrades
  - Increased capacity for future growth and industrial expansion.
  - Environmental responsibilities.



# Community Grants

- A total of \$2.6 million in Community Grant and Related Party funding is being expended in 2025.
- A complete listing of Community Grants and Related Party funding is available on the City's website.
- This funding was announced in January 2025.





# Our Employees

*Our employee group is a core strength of the City. Without their dedication, our programs and services wouldn't happen.*

*We appreciate the opportunity to serve our community.*

- The City of Portage la Prairie has 150 full & part time employees.
- Our annual payroll is \$9.4 million.



# Outstanding Debt

The City's debt plan is included with the 10 Year Capital Plan.

General Fund:

- The maximum debt capacity is \$45.6 million with annual payments under \$9.4 million.
  - \$10.9 million or 23.9% of the General Fund Debt Capacity will be used by Dec 31/25

Utility Fund:

- Utility Debt is treated separately, as payments are funded by the Utility Rates.
- As of Dec 31/25, the outstanding debt will be \$2.4 million



# Determining Your Property Taxes

**Step 1:** Determine the 2025 assessed value of your property.

**Step 2:** Compare to your 2024 Property Tax Statement.

**Step 3:** Use the 2025 Tax Impact Calculator to determine your property taxes.

The links are available on the City's website:

<https://www.city-plap.com/home-property-community/property-taxes/additional-resources/>



# Next Steps

- Approval of Financial Plan and Tax Levy Bylaw
- Financial Plan will be submitted to Province following the 3<sup>rd</sup> reading of the bylaw.
- Tax Statements are received from the Province at the end of May.
- Statements are mailed out to property owners in early June.
- Taxes are due July 31, 2025.



# Recap of Resources Available

## Available Documents:

- 2025 Financial Plan
- 2025 Budget Speech
- 2025 Community Grants

<https://www.city-plap.com/council-administration/plans-reports-and-studies/finance-reports-plans/>

## Additional Resources:

- Tax Impact Calculator
- Link to determine your Property Assessment

<https://www.city-plap.com/home-property-community/property-taxes/additional-resources/>

